

Press Release

THE CROWN ESTATE APPOINTS EXAMPLAR PROPERTIES AS DEVELOPMENT MANAGER FOR £200 MILLION REGENT STREET SCHEME

The Crown Estate has today announced the appointment of Exemplar Properties as development manager for its forthcoming Regent Street redevelopment at block W4, on the west side of Regent Street, half way between Oxford Circus and Piccadilly Circus.

The scheme represents the next phase of Regent Street's £1 billion Vision investment programme and work is set to start on site in the second half of 2011, with completion expected in 2013.

Alastair Smart, Head of Development at The Crown Estate said: "We are delighted to appoint Exemplar Properties to deliver our exciting mixed-use W4 scheme, another milestone in our ongoing Regent Street regeneration. We look forward to working with their high-quality, professional team, to deliver a scheme of architectural excellence that offers modern retail and office space for 21st century occupiers."

Daniel Van Gelder, co-Senior Partner of Exemplar Properties said "Under the Crown Estate's leadership, Regent Street has become Europe's premier commercial destination, and the opportunity to partner with them on this latest phase of their vision is truly exciting."

The £200 million W4 project comprises 190,000 sq ft total built area; 50,000 sq ft of prime retail space; and 140,000 sq ft of grade A modern offices. It will also improve the surrounding public realm and preserve Regent Street's listed facades and heritage, together with many other significant historic features.

In addition 46 new homes associated with the W4 scheme will be provided within the vicinity of Regent Street; 22 of these will be high quality affordable family homes.

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